Genie LLC Executive Management Profiles

Kent Thexton - Managing Partner

In addition to being a founder of Genie, Thexton is also the President and CEO of Seven, a global provider of mobile email software. In this role, he is responsible for growing the company's global customer base and subscriber adoption, in addition to maintaining operational excellence.

Thexton joined Seven from leading European operator O2, where he served as Chief Data and Marketing Officer and member of the board of directors. During his tenure, O2 established itself as the leading mobile data provider in Europe, with 21% of revenues from data services by the end of 2003.

Prior to joining O2, Thexton spent eight years in the Canadian mobile industry, holding the position of Chief Operating Officer and Executive Vice President of Rogers Cantel (now Rogers Wireless). Prior to this, he held management positions at Northern Telecom and Bell Canada.

Thexton holds an M.B.A. and B.S. in Electrical Engineering from the University of Western Ontario. He is a board member of Melodeo, RedKnee and Sierra Wireless.

Paul McAleese - Managing Partner

Prior to co-founding Genie, McAleese served as the Chief Marketing Officer for Cincinnati Bell Inc., where he was responsible for overseeing the strategic operations and \$1.2 billion P&L for Cincinnati Bell's four principal product groups including local, long-distance, wireless and Internet services.

From 1998 through 2003, he served as General Manager of O2's consumer business unit. O2 is one of the largest wireless providers in Europe, serving more than 28 million customers.

Prior to joining O2, McAlcese spent seven years in the Canadian wireless industry, serving in various management positions at Rogers Wireless including Vice President of Marketing and Sales.

McAleese attended the University of Western Ontario and has participated in executive development at the Wharton School. He serves as a member of the advisory board of numerous private corporations.

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Patrick McDonough - Chief Financial Officer

McDonough's professional background includes extensive experience in the student lending industry, financial services industry and the telecommunications industry.

A senior member of the finance organization, McDonough most recently served as Director of Financial Planning and Analysis for Cincinnati Bell Inc. and CFO for the wireless organization. In this role, he helped lead dramatic revenue growth, engineered the launch of new markets and performed key valuations and detailed due diligence as part of major acquisitions, divestures and product/market expansions.

With over 15 years of management expertise, McDonough is a well-respected professional with a proven track record of driving business results and leading organizations to substantial top line and bottom line growth. A strong background in business and financial operations, his range of experience includes implementing market strategies and results-driving programs, in-depth business modeling, value-added system implementations and best-in-class business solutions.

McDonough holds a B.A. in Finance and Accounting from Wilmington College and is a Certified Public Accountant.

Neil Heslop - Project Management

A facused P&L leader, Heslop has over 17 years international experience of delivering exceptional telecom performance in fiercely competitive markets. As a senior executive, his leadership and operational skills have driven successful change and created—shareholder value.

Heslop most recently served as divisional president of Cincinnati Bell Wireless, a \$250m wireless business. During his tenure at CBW, he successfully led the TDMA to GSM cutover of 500K subscribers, grew data revenues to an industry-leading 12% and achieved a 50% market share in a competitive environment with 4 other national carriers.

Prior to joining CBW, Hestop held a number of senior management positions at O2, where he achieved enormous success increasing oustomer acquisition by strengthening online and retail capabilities.

Heslop holds a M.B.A. from the Cranfield School of Management, a Dip. M from the Chartered Institute of Marketing and an LLb from the University of Newcastle upon Tyne.

John Willis - Customer Care

A constant utility player, Willis has served in a number of senior operational management roles throughout the wireless organization at Cincinnati Bell, where he was responsible for overseeing six key operational areas of the business, including Customer Care, Network, Billing/IT, Logistics, web and owned retail stores. Additionally, he led the integration of consumer products through the launch of a new bundled wireless rate card.

As the Director of Customer Care for Verizon Wireless for four years, Willis demonstrated a proven ability to grow a subscriber base by driving sales and increasing profitability and established a successful track record of streamlining operational efficiencies while providing an exceptional customer experience.

Willis holds a B.B.A. in Management from Ohio University and is a Six Sigma Black Belt.

Andrew Kaiser - Finance & Treasury

Kaiser's professional experience covers a number of diverse industries, from banking to investment consulting to non-profit to telecommunications.

With a strong background in financial analysis, sales and marketing, his range of experience includes process improvement, performance benchmarking, general ledger restructure and profit and loss ownership. He has extensive experience designing and building highly complex financial models to determine the viability and advisability to acquisitions, divestures and business expansion opportunities.

Kaiser holds an M.B.A. in Finance from the University of Cincinnati and a B.S. in Marketing from Wright State University.

Alan Yarborough - Operations

Prior to joining Genie LLC, Yarborough was Director of New Business Development at Cincinnati Bell where he was responsible for identifying and evaluating new revenue and strategic growth opportunities, including MVNO and VoIP related initiatives. He assisted in the development of the original Genie business case and was instrumental in securing related carrier, MVNE and call center vendor evaluations.

An experienced player in the wireless wholesale space, Yarborough oversaw the development and launch of a post paid MVNO initiative at PowerNet Global Communications. He created the strategic product development roadmap and successfully led the negotiations with several national wireless carriers and multiple service providers.

Yarborough attended Oklahoma State University in pursuit of his M.B.A. and holds a B.S. in Finance from the University Center at Tulsa-Northeastern State University.

Louis Carsley - Marketing

A senior marketing professional, Carsley has a successful background in the creation, development and execution of numerous innovative product launches and marketing campaigns across the packaged goods industry, telecommunications industry and the financial services industry.

A veteran of telecommunications marketing, Carsley led a consumer distribution focused marketing program for Telus Mobility, oversaw the market strategy and product development of Sprint Canada's Internet, local, long distance and AlternaCall businesses with annual revenues of over \$300 million. Additionally, he launched Pay As You Go, the first of its kind, packaged prepaid wireless product in Canada.

Carsley holds an M.B.A. in Marketing from the Ivey School of Business in London, Ontario and a B.A. from Queen's University.

Chris Vogt - Corporate Finance & Capital Markets

Recently joining Genie LLC, Vogt brings a wealth of experience working with a variety of local, national and global business concerns. He has held key management roles in investment banking, strategic management consulting and responsibility for the corporate finance and financial risk management function at Duke Energy, a Fortune 100 global energy company.

A former associate with Mercer Consulting, Vogt has extensive expertise in capital and private market financing transactions, structured finance, commercial banking facilities, asset backed securitization, liability portfolio optimization, treasury management, SEC reporting, Sarbanes-Oxley compliance, global risk management and strategic planning and benchmarking.

Vogt holds an M.B.A. in Finance from the University of Cincinnati and a B.A. in History from Davidson College.